

ANNUAL REPORT

beginning of financial year: 01.01.2023

end of the financial year: 31.12.2023

business name: Eviden Estonia OÜ

register code: 10182551

street, building, apartment, farm: Astla tee 22

city: Tallinn

county: Harju maakond

postal code: 11913

telephone: +372 5651095, +372 6803060, +372 6803061

fax: +372 6803065

e-mail address: marget.kiolein@atos.net

web address: idealgrp.com

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Management report

The company Eviden Estonia OÜ is the representative of Siemens PLM Software in Estonia. As of the end of 2023, the company employed 4 specialists.

We have offered consulting in the field both in the Republic of Estonia and to clients from Latvia and Lithuania. The main activity of Eviden Estonia OÜ is the development and implementation of information technology solutions in companies engaged in mechanical engineering. We will continue in this area. In the past financial year, we continued to focus on introducing and marketing the product lifecycle management (PLM) (Teamcenter / Teamcenter Rapid Start). In this financial year, we also placed greater emphasis on the sale, implementation, and maintenance of other production technical software in mechanical engineering companies.

Eviden Estonia OÜ continues to actively participate in Estonian educational institutions with engineering software Solid Edge, NX, Teamcenter and Tecnomatix procurement and training. We are also implementing PLM software for technical colleges.

Eviden Estonia OÜ will continue its normal activities as part of Atos Group, providing software and mechanical engineering services in Baltic countries.

According to the annual report, the company's economic activities were profitable and sustainable. In conclusion, the past financial year can be considered a success and it can be stated that the set goals have been achieved. The company's board decided not to distribute the profit.

The annual accounts

Statement of financial position (In Euros)

	31.12.2023	31.12.2022	Note
Assets			
Current assets			
Cash and cash equivalents	292 802	451 947	
Receivables and prepayments	184 178	4 968	
Total current assets	476 980	456 915	
Total assets	476 980	456 915	
Liabilities and equity			
Liabilities			
Current liabilities			
Payables and prepayments	24 502	45 227	2
Total current liabilities	24 502	45 227	
Total liabilities	24 502	45 227	
Equity			
Issued capital	10 000	10 000	
Statutory reserve capital	1 000	1 000	
Retained earnings (loss)	400 688	340 246	
Annual period profit (loss)	40 790	60 442	
Total equity	452 478	411 688	
Total liabilities and equity	476 980	456 915	

Income statement

(In Euros)

	2023	2022
Revenue	225 225	254 694
Other income	1 542	637
Raw materials and consumables used	-2 150	-12 255
Other operating expense	-11 296	-30 003
Employee expense	-172 560	-150 346
Depreciation and impairment loss (reversal)	0	-3 081
Operating profit (loss)	40 761	59 666
Other financial income and expense	29	776
Profit (loss) before tax	40 790	60 442
Annual period profit (loss)	40 790	60 442

Notes

Note 1 Accounting policies

General information

The business name Pro-STEP OÜ was changed with the board meeting decision on 25.03.2021a. to Ideal GRP OÜ. Ideal GRP was purchased on 26.07.2021 by Atos International B.V. The new statutes were approved on 26.07.2021. The management board has 4 members. Information about management board members can be found in the commercial register.

Financial assets

Ideal GRP OÜ's annual financial statements are condensed financial statements and have been prepared in accordance with the Estonian Financial Reporting Standard. The annual report of Ideal GRP OÜ have been prepared in Euros.

Cash and cash equivalents

Cash and cash equivalents are recorded in the balance sheet as cash and current account balances.

Foreign currency transactions and assets and liabilities denominated in a foreign currency

Foreign currency transactions are recorded based on the official exchange rates of Eesti Pank valid on the date of the transaction. Gains and losses arising from changes in foreign exchange rates are recognized in the income statement as financial income or financial expenses for the period.

Receivables and prepayments

Accounts receivable from customers are valued in the balance sheet based on the amounts likely to be received. In doing so, the outstanding invoices of each customer are assessed separately, taking into account the known information on the customer's solvency.

Inventories

Inventories are stated at cost, which comprises purchase price, other non-refundable taxes and transportation and other direct costs associated with the acquisition.

Carried At Cost Inventories Accounting Policies

The weighted average cost method is used to expense inventories and calculate the carrying amount of inventories.

Plant, property and equipment and intangible assets

Accumulated depreciation has been deducted from the acquisition cost of property, plant and equipment in the balance sheet. Non-current assets are those assets with an acquisition cost of more than 1,900 euros and a useful life of more than one year. Assets with a lower acquisition cost or a shorter useful life are expensed as incurred and are accounted for off-balance sheet. Fixed assets are recorded at acquisition cost, which consists of the purchase price, non-refundable taxes and other expenses directly related to the commissioning of the fixed assets. The Company uses the linear method to depreciate property, plant and equipment. The following depreciation rates / useful lives are generally set for groups of property, plant and equipment:
Machinery and equipment 20% per year.
Inventory 20% per year.

Minimal acquisition cost 1900

Equity statutory reserve capital

Mandatory reserve capital makes up 10% of the share capital.

Revenue recognition

Sales revenue is recognized on an accrual basis based on the realization principle. Net sales reflect the amounts receivable for goods and services sold. Revenue from the sale of services is recognized in the period in which the services are rendered. Interest income is recognized on an accrual basis.

Expense recognition

Expenses are recognized on an accrual basis. Costs are not periodized if the total cost is less than 600.00 eur.

Related parties

The companies Digijõgi OÜ and Digitegu OÜ, each of which owns 50% of the Company Pro-Step OÜ, are considered related parties. As of 26.07.2021, the companies Digijõgi OÜ and Digitegu OÜ sold their shares to the French company Atos International B.V.

Note 2 Payables and prepayments

(In Euros)

	31.12.2023	Within 12 months
Trade payables	320	320
Employee payables	17 280	17 280
Tax payables	6 866	6 866
Prepayments received	36	36
Total payables and prepayments	24 502	24 502
	31.12.2022	Within 12 months
Trade payables	204	204
Employee payables	16 124	16 124
Tax payables	8 303	8 303
Prepayments received	20 596	20 596
Deferred income	20 596	20 596
Total payables and prepayments	45 227	45 227

Note 3 Net sales

(In Euros)

	2023	2022
Net sales by geographical location		
Net sales in European Union		
Lithuania	0	19 042
Estonia	45 225	55 562
Finland	180 000	180 000
Latvia	0	90
Total net sales in European Union	225 225	254 694
Total net sales	225 225	254 694
Net sales by operating activities		
Tehnika vahendamine	0	0
Tarkvara müük	0	200
Hoodus-programmeerimine	45 225	74 494
Müük ja turundus	180 000	180 000
Total net sales	225 225	254 694

Note 4 Labor expense

(In Euros)

	2023	2022
Wage and salary expense	128 962	116 155
Social security taxes	43 598	34 191
Total labor expense	172 560	150 346
Average number of employees in full time equivalent units	4	4
Average number of employees by types of employment:		
Person employed under employment contract	4	4

Note 5 Related parties

(In Euros)

Related party balances according to groups

SHORT TERM	31.12.2023	31.12.2022
Receivables and prepayments		
Parent company	180 000	0
Total receivables and prepayments	180 000	0

SOLD	2023	2022
	Services	Services
Parent company	180 000	180 000
Total sold	180 000	180 000

Aruande allkirjad

Aruande lõpetamise kuupäev on: _____

Eviden Estonia OÜ (registrikood: 10182551) 01.01.2023 - 31.12.2023 majandusaasta aruande andmete õigsust on kinnitanud:

Allkirjastaja nimi

Allkirjastaja roll

Kuupäev ja allkiri

Ibrahim Mahmood


Juhatuse liige

Jussi Salomon Jalasjoki

Juhatuse liige

Nicola Jane Kelly

Juhatuse liige

24/05/2024 

Kasumi jaotamise ettepanek

(eurodes)

	31.12.2023
Eelmiste perioodide jaotamata kasum (kahjum)	400 688
Aruandeaasta kasum (kahjum)	40 790
Kokku	441 478
Jaotamine	
Eelmiste perioodide jaotamata kasum (kahjum) peale jaotamist (katmist)	400 688
Kokku	400 688

Kasumi jaotamise otsus

(eurodes)

	31.12.2023
Eelmiste perioodide jaotamata kasum (kahjum)	400 688
Aruandeaasta kasum (kahjum)	40 790
Kokku	441 478
Jaotamine	
Eelmiste perioodide jaotamata kasum (kahjum) peale jaotamist (katmist)	400 688
Kokku	400 688

Müügitulu jaotus tegevusalade lõikes

Tegevusala	EMTAK kood	Müügitulu (EUR)	Müügitulu %	Põhitegevusala
Arvutialased konsultatsioonid	62021	180000	79.92%	Jah
Muud infotehnoloogia- ja arvutialased tegevused	62091	45225	20.08%	Ei